



PLATEAU STATE GOVERNMENT
OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS

ACKNOWLEDGEMENTS

My never-ending gratitude goes to Almighty God the most merciful and most gracious for his mercies for this moment.

I will also remain grateful and indebted to His Excellency, Executive Governor of Plateau State for finding me worthy of service to the State.

In the same vain, I want to thank the Honourable Commissioner of Ministry for Local Government and Chieftaincy Affairs, the Executive Chairman of the 17 LGC and its management team for their tremendous support and cooperation extended to my office. Equally, I will not forget the contribution of all the Directors and the staff of the Office of Auditor General for Local Government, Plateau State who tirelessly coordinated, compiled and produced this document (the Audited General Purpose Financial Statements of Bassa Local Government Council for the year ended 31st December, 2024).

The independent Auditors whose independent opinions added value to this document, I also appreciate them for their timely and professional contributions to the success of team work.

Last but not least is Rt. Hon. Daniel Naanlong Gapyil, the honourable speaker, Plateau State House of Assembly, the Public Account Committee chairman and his members are highly appreciated for their legislative support to the Office of Auditor-General for Local Government.

Thanks and God bless you all.

Aaron Mwelsen Pyelshal, FCNA
Auditor-General



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The Honourable Speaker,
Plateau State House of Assembly,
Jos

REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT ON THE ACCOUNT OF BASSA LOCAL GOVERNMENT COUNCIL OF PLATEAU STATE FOR THE YEAR ENDED 31ST DECEMBER, 2024

1. STATEMENT OF FINANCIAL RESPONSIBILITY

In reference to the Financial Memoranda Third Edition 2009, and Plateau State Local Government Audit Bill 2021 as amended provided that; it is the responsibility of the Local Government treasurer to prepare and present their Local Governments financial statements (annual accounts) to the Office of Auditor General for Local Government, Plateau State, for vetting and final submission to the Plateau State House of Assembly and the public in 90 days from the very day the annual account was received by the Office of the Auditor General for Local Government.

2. STATEMENT OF AUDITOR-GENERAL'S RESPONSIBILITY

Consequently, it is the responsibility of the Auditor General to independently form an opinion on the submitted financial statements and its accompanying accounts submitted to the Office of the Auditor General for Local Government duly endorsed by the Executive Chairman, Director of Personnel Management (DPM) and the Local Government Director of Finance and Supply of the Local Government Council before final submission to Plateau State House of Assembly as provided for by the relevant statute, governing the annual presentation of Statutory Financial report.

3. REVALUATION OF ASSETS

Assets of the Local Government were revaluated as expected; this was reflected in the statement of financial position for the year ended 31st December, 2024.

i. Property, Plant and Equipment – IPSAS 17

All propertied, plants and equipment were stated at cost. Cost includes expenditures that were directly attributable to the acquisition of the items. The carrying cost of properties,

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plants and equipment of Bassa Local Government Council as at the end of year 2024. When significant parts of properties, plants and equipment were required to be replaced at intervals, the Local Government recognized such parts as individual asset with specific useful lives exchange transaction for nil or nominal consideration the assets were initially measured at its fair value.

ii. Depreciation on Assets

Sequel to the successful conclusion of revaluation of non-current assets (property, plants and equipment) as at 31st December, 2024 the value of non-current assets of the Local Governments Council show the true and fair view of the assets reported in the statement of financial position for the year ended December. Depreciation was not charged on non-current assets of the Local Government Council.

4. ACCOUNT STATUS AND MEASUREMENT

i. Basis of Measurement

The General-purpose financial statements (GPFS) are prepared under the historical cost convention and in accordance with the International Public Sector Accounting Standards (IPSAS) Accrual Basis and other applicable standards as defined by the Fiscal Responsibility Commission (FRC) the Financial Reporting Council of Nigeria (FRCN) and with the provision of the constitution of the Federal Republic of Nigeria 1999 as amended, the finance control & management Act (1958) now CAPF.26Lf-N 2004 and Plateau State Local Government Audit Law as Amended. In order to ensure effective and efficient utilization of the chart of Accounts (COA) and the General-Purpose Financial Statements (GPFS), Accounting policies have been developed for the Local Government Councils to direct the process and procedures relating to financial reporting in Plateau State.

As such, the standard approved format for reporting the General-Purpose Financial Statements for the Local Government Council Accrual based is set as follows.

- Statement of financial performance
- Statement of financial position
- Statement of change in Asset/Equity
- Statement of cashflow
- Statement of comparison of budget and Actual
- Reconciliation of Net Surplus/Deficit to Net Cashflow from operating activities
- Notes to the financial statements.

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ii. Going Concern

The Financial statements are going concern based.

iii. Accounting Policies

Bassa Local Government Council financial statements were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis. They are presented (Financial Statements) in Nigeria naira and kobo, which is the functional and reporting currency of the Local Government Council.

The accounting policies and principles have been consistently applied in the preparation of the financial statements of the Local Government Council for the year ended 31st December, 2024.

The cash flow statement was prepared using the direct method and the financial statements were accrual based presented.

HIGHLIGHTS OF SIGNIFICANT ACCOUNTING POLICIES

- Bassa Local Government Council disclose revenue from non-exchange transactions and transfers from other government entities
- They also disclose revenue from exchange transactions
- Receivables from the exchange and non-exchange transactions where disclosed.
- Payables from loans arrears of salaries, pensions and contractors not paid where disclosed.
- The accounting period is 1st January to 31st December of the year under review. These policies were applied by the Office of the Auditor-General for Local Government to verify the disclosures on the financial statements presented by the Local Government Council for the year 2024.



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AUDIT CERTIFICATE

The General-purpose Financial Statements of Bassa Local Government Council for the year ended 31st December, 2024 as presented by the Local Government Treasurers in accordance with relevant statutory provision as earlier stated, having been examined, in reference to the relevant books of account that inform the content of the Financial Statements made available to my office and consequent upon technical observations therein.

I opine that the Financial Statements and accompanying notes to the accounts of the Local Government Council represents a true and fair view of the stated financial activities of the Council as at 31st December, 2024.

Aaron Mwelsen Pyelshal, FCNA
Auditor-General

**PLATEAU STATE GOVERNMENT
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**BASSA LOCAL GOVERNMENT COUNCIL
STATEMENT OF FINANCIAL RESPONSIBILITY**

This Financial Statement has been prepared by the Treasury of Bassa Local Government Council in accordance with the provisions of Finance (Council Management) Act 1958 as amended. The Financial Statements comply with International Public Sector Accounting Standard (IPSAS).

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly recorded the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has operated adequately through the reporting period

Director of Finance & Supply (DFS)

Date

We accept responsibility for the integrity of this Financial Statements, the information they contain and their compliances with Financial (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statements fairly reflect the financial position of Bassa Local Government Council as at 31st December, 2024 and its operations for the year ended on that date.

Director of Finance & Supply (DFS)

Director of Personnel Management (DPM)

Date

Date



Executive Chairman